

The Mango Tree Orphan Support Programme

ACCOUNTS

31 March 2009

**The Mango Tree Orphan Support Programme
(Registered Charity Number 1095767)
ACCOUNTS
31 March 2009**

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The Mango Tree Orphan Support Programme
(Registered Charity Number 1095767)
LEGAL AND ADMINISTRATIVE INFORMATION

REFERENCE AND ADMINISTRATIVE DETAILS

Trustee

The Trustees who served during the year were:

William Fulton
Gail Fulton
Andilile Ibrahim
Bob Dowson
James Vintin
Nic Merrett
Paddy Moser

Registered office

The White House
Puddington
Cheshire
CH64 5SR

Bank

HSBC Bank plc
99 – 101 Lord Street,
Liverpool,
L2 6PG

Auditors

Macfarlane + Co,
Chartered Accountants
Cunard Building
Water Street
Liverpool L3 1DS

Solicitors

Brabners Chaffe Street,
1 Dale Street
Liverpool
L2 2ET

The Mango Tree Orphan Support Programme
(Registered Charity Number 1095767)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 March 2009

Structure Governance and Management

- ▶ The Charity is constituted by trust and is governed according to the Charitable Trust Deed of The Mango Tree Orphan Support Programme.
- ▶ The Charity is governed by seven trustees, who have served throughout the financial year. Decisions are made by these trustees. The Charity employs no members of staff.
- ▶ The Charity has not appointed any new trustees during the financial year, nor have any trustees resigned during the year. Trustees are appointed by resolution of the other trustees.

Objectives and Activities

- ▶ The objective of The Mango Tree Orphan Support Programme, to carry out its aims for public benefit, is to relieve poverty, sickness and distress and advance education amongst children in Tanzania and other countries in Africa who have lost one or both parents through HIV, AIDS and / or related illness or whose parents are suffering from the above.
- ▶ The main activity of The Mango Tree Orphan Support programme is fund raising and provision of grants to The Mango Tree Orphan Support Programme Trust - Tanzania and The Mango Tree Orphan Support Trust - Kenya, which provide medical, educational, welfare and emotional support.
- ▶ The plans for the future of The Mango Tree Orphan Support Programme are documented in the Charity's Annual Report.

Achievements and Performance

- ▶ The main achievements of The Mango Tree Orphan Support Programme are documented in the Charity's Annual Report.
- ▶ The Charity's Annual Report also includes plans for future periods.

Financial Review

- ▶ A financial review of The Mango Tree Orphan Support Programme is included in the Charity's Annual Report.
- ▶ As the Charity's primary role is fund-raising, reserves are held only for meeting distribution needs. The trustees have created designated funds for future expenditure on secondary school fees and tertiary education. These amounts remain part of the total unrestricted funds, but reflect a calculation of the future expenditure.

Risk Statement

- ▶ The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

Trustee induction and training

- ▶ The trustees are appointed by resolution of the other trustees. No new trustees have been appointed in the financial year ended 31 March 2009.

Grant making

- ▶ Grants are made to The Mango Tree Orphan Support Programme Trust Tanzania and The Orphan Support Trust - Kenya in furtherance of the Charity's objectives.

Approved by the Board of Trustees and signed on their behalf by

.....

P Moser

November 2009

The Mango Tree Orphan Support Programme
(Registered Charity Number 1095767)
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees are required to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity, including its income and expenditure, for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE MANGO TREE ORPHAN SUPPORT PROGRAMME

We have audited the financial statements of The Mango Tree Orphan Support Programme for the year ended 31 March 2009, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

The financial statements for the Charity for the comparative period ended 31 March 2008 were audited by PKF (UK) LLP whose report dated 30 January 2009 expressed an unqualified opinion on those statements.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the charity's financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the relevant financial reporting framework and are prepared in accordance with the Charities Act 1993.

In addition we report to you if, in our opinion, the charity has not kept sufficient accounting records or if the statement of accounts does not accord with those records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Annual Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs as at 5 April 2009, and of its incoming resources and application of resources, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- the financial statements have been prepared in accordance with the Charities Act 1993.

Macfarlane + Co
Registered auditors
Cunard Building
Water Street
Liverpool
L3 1DS

November 2009

The Mango Tree Orphan Support Programme
 (Registered Charity Number 1095767)
STATEMENT OF FINANCIAL ACTIVITIES AND REVENUE ACCOUNT
YEAR ENDED 31 March 2009

	<u>Note</u>	<u>Unrestricted funds</u>	<u>Total 2009</u>	<u>Total 2008</u>
		£	£	£
Incoming resources				
Investment income	2	19,508	19,508	14,743
Voluntary income	2	723,659	723,659	523,644
Exchange gain	2	5,907	5,907	-
Total incoming resources	2	749,074	749,074	538,387
Cost of generating funds				
Costs of generating voluntary income		210	210	141
Net incoming resources for charitable application		748,864	748,864	538,246
Costs of activities in furtherance of the charity's objects				
Orphan Support Programmes	3	699,300	699,300	335,000
Goods transferred	3	-	-	1,949
Governance costs		663	663	324
Total resources expended		699,963	700,173	337,273
Net movement in funds for the year		48,901	48,901	200,973
Funds as at 1 April 2008		454,722	454,722	253,749
Funds carried forward at 31 March 2009		503,623	503,623	454,722

All amounts relate to continuing operations.

All gains and losses recognised in the year are included above.

The Mango Tree Orphan Support Programme
 (Registered Charity Number 1095767)
BALANCE SHEET
31 March 2009

	<u>Notes</u>	£	<u>2009</u>	£	£	<u>2008</u>	£
CURRENT ASSETS							
Debtors	5	2,247			5,868		
Short term investments	4	410,000			400,000		
Cash at bank and in hand		91,663			48,854		
			503,910			454,722	
CREDITORS							
Amounts falling due within one year		287			-		
NET CURRENT ASSETS			503,623			454,722	
NET ASSETS			503,623			454,722	
UNRESTRICTED FUNDS							
General funds							
Income reserve fund	6		219,763			192,480	
Designated fund	6		283,860			262,242	
TOTAL RESERVES			503,623			454,722	

The accounts were approved and authorised for issue by the Board of Trustees and were signed on its behalf on November 2009.

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P. Moser
Trustee

The Mango Tree Orphan Support Programme
 (Registered Charity Number 1095767)
NOTES TO THE ACCOUNTS
YEAR ENDED 31 March 2009

1 ACCOUNTING POLICIES

(a) **Accounting convention**

The accounts have been prepared under the historical cost convention (except that investments are shown at market value) in accordance with applicable accounting standards. The accounts comply with recommendations of the Statement of Recommended Practice "Accounting and Reporting by Charities 2005" issued in March 2005.

(b) **Recognition of income**

All income is accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(c) **Grants and donations**

Grants and donations are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(d) **Governance costs**

Governance costs are the costs associated with the governance arrangements of the charity. The costs are associated with constitutional and statutory requirements of the charity's activities.

(e) **Investments**

In accordance with the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" investments are included at market value.

2 INCOME

	<u>2009</u>	<u>2008</u>
	£	£
Voluntary income:		
Individual, company and trust donations and grants	695,589	512,699
Online sponsorship income	28,070	10,945
	723,659	523,644
Investment income:		
Bank interest	942	150
Interest on deposit fund	18,567	14,593
	19,509	14,743
Exchange gain on US Dollar account	5,907	-
	749,074	538,387

3 GOVERNANCE COSTS

Governance costs include fees of £287 charged by the auditors in respect of the audit of the accounts.

The Mango Tree Orphan Support Programme
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NOTES TO THE ACCOUNTS
YEAR ENDED 31 March 2009

4 GRANTS	<u>2009</u> £	<u>2008</u> £
Goods transferred to Tanzania, Kenya	-	1,949
Grants made to The Mango Tree Orphan Support Programme Trust -Tanzania	340,000	240,000
Grants made to The Mango Tree Orphan Support Trust - Kenya	304,300	95,000
Grants made to Orphan Support Africa, Malawi	55,000	-
	<hr/>	<hr/>
Total grants to institutions	699,300	336,949
	<hr/> <hr/>	<hr/> <hr/>
5 SHORT TERM INVESTMENTS	<u>Investment funds</u> £	
As at 1 April 2008	400,000	
Acquisitions at cost	-	
Transferred from cash at bank	10,000	
Net profit on disposal and revaluations	-	
	<hr/>	
At 31 March 2009	410,000	
	<hr/> <hr/>	
Investments are held in COIF Charities Deposit Funds		
6 DEBTORS	<u>2009</u> £	<u>2008</u> £
Accrued income	2,247	5,520
Other	-	348
	<hr/>	<hr/>
	2,247	5,868
	<hr/> <hr/>	<hr/> <hr/>
7 FUNDS	<u>Unrestricted Funds</u>	
	<u>General</u>	<u>Designated</u>
	<u>£</u>	<u>Fund</u>
	<u>£</u>	<u>£</u>
As at 1 April 2008	192,480	262,242
Net movement in funds	27,283	21,618
	<hr/>	<hr/>
At 31 March 2009	219,763	283,860
	<hr/> <hr/>	<hr/> <hr/>

Unrestricted funds are funds, which the charity can use in accordance with its charitable objectives. In the prior year, the trustees have created a designated fund for future expenditure on secondary school fees. This amount remains part of the total unrestricted funds, but reflects a calculation of the future expenditure. As at the year-end, the trustees estimate this amount to be £283,860 (2008: £262,242). Included within this fund are two donations specifically designated for future secondary school expenditure.

The Mango Tree Orphan Support Programme
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NOTES TO THE ACCOUNTS
YEAR ENDED 31 March 2009

8 TRUSTEE EXPENDITURE

During the period, none of the trustees received remuneration and none was reimbursed expenses (2008: £nil).

9 RELATED PARTY TRANSACTIONS

One of the trustees is also a trustee of The Mango Tree Orphan Support Programme Trust (Tanzania), the recipient of grants made in the year. The trustee is remunerated by The Mango Tree Orphan Support Programme Trust (Tanzania) and this arrangement has been confirmed as acceptable by The Charity Commission.